

STATE OF CALIFORNIA
CONTRACTORS STATE LICENSE BOARD
BOND OF QUALIFYING INDIVIDUAL
Sections 7071.9-7071.11, Business and Professions Code

The premium on this bond is \$ _____ for the term _____.

KNOW ALL MEN BY THESE PRESENTS:

That _____, whose
(Name of Qualifying Individual)

address for service is _____ as
(Street Address) (City) (State) (ZIP Code)

Principal, and _____,
(Name of Surety)

a corporation organized under the laws of _____

and authorized to transact a general surety business in the State of California, as Surety, are held and firmly bound unto the State of California, for the payment of which well and truly to be made we bind ourselves, our heirs, administrators, successors and assigns, jointly and severally, firmly by these presents. This bond is filed pursuant to the provisions of Sections 7071.9-7071.11, Business and Professions Code, in respect to the principal as qualifying individual covering the person or firm as a licensee under Division 3, Chapter 9, Business and Professions Code.

(Business Name Shown On Application Or License)

(Address)

WHEREAS, The above-bounden Principal is required by the provisions of Section 7071.9 of the Business and Professions Code to file or have on file a bond as therein prescribed in the amount of Seven Thousand Five Hundred Dollars (\$7,500.00), and said Principal admits it is so required; and

NOW THEREFORE, The conditions of the foregoing obligation are that if the Principal shall comply with and be subject to the provisions of Division 3, Chapter 9 (commencing with Section 7000) of the Business and Professions Code, then this obligation shall be null and void; otherwise to remain in full force and effect.

PROVIDED HOWEVER, This bond is issued subject to the following express conditions:

1. This bond may be cancelled by the Surety in accordance with the provisions of Sections 996.310 et seq. of the Code of Civil Procedure.
2. This bond shall be deemed continuous in form and shall remain in full force and effect and shall run concurrently with the license period for which license is granted and each and every succeeding license period or periods for which said Principal may be licensed, after which liability hereunder shall cease except as to any liability or indebtedness therefore incurred or accrued hereunder.
3. The conditions of the bond are as set forth in Sections 7071.10 and 7071.11, Business and Professions Code and any person claiming against said bond may bring an action in a proper court on this bond for the amount of the damage he may suffer as the result of such acts or omissions by the Principal except that such action must be brought within two (2) years after the expiration of the license period during which the act or omission occurred, except provided further that a claim for fringe benefits shall be brought within six (6) months after the date the fringe benefit delinquencies were discovered, and any civil action thereon shall be filed within two (2) years after the date the fringe benefit contributions were due.
4. The aggregate liability of Surety on claims for wages and fringe benefits other than on a bond required by Section 7071.8 shall not exceed the sum of Four Thousand Dollars (\$4,000.00). The aggregate liability of the Surety hereunder on all claims whatsoever shall not exceed the penal sum of this bond in any event.
5. Damages for failure to pay fringe benefits to an express trust fund established pursuant to a collective-bargaining agreement shall be limited to actual loss, after all other sources of recovery have been realized, sustained by the trust fund due to Principal's failure to pay such fringe benefits.
6. Any employee of Principal who is damaged by Principal's failure to pay fringe benefits, who is not represented by a Union, may bring an action at law on his own behalf to recover such fringe benefits.
7. This bond is executed by the Surety to comply with the provisions of Division 3, Chapter 9, (commencing with Section 7000) of the Business and Professions Code and of Chapter 2, Title 14, Part 2 (commencing with Section 995.010) of the Code of Civil Procedure and said bond shall be subject to all of the terms and provisions thereof.
8. This bond to become effective _____.

Name of Surety

Address for Service

I certify (or declare) under penalty of perjury under the laws of the State of California that I have executed the foregoing bond under an unrevoked power of attorney.

Executed in _____ on _____, under the laws of the State of California.
(City and State) (Date)

Signature of Attorney-in-Fact

Printed or Typed Name of Attorney-in-Fact